# **Risk Management through Project Execution**

#### Course outline

Provided by: Performance Management Consultants - PMC Training



Reference no. 285-16

**Duration** 0.50 day(s) | 3:00 hours <sup>1</sup>

Website link <a href="https://pmctraining.com/training/risk-management-through-project-execution/">https://pmctraining.com/training/risk-management-through-project-execution/</a>

### **Techniques to Anticipate and Manage Project Risks**

Have you ever had an issue arise on a project or at work and wished you'd caught it before it happened? Or yet, if it was inevitable, that you would have been prepared to reduce its impact?

Every project comes with risks. By applying the recommended Risk Management methodology, you can successfully manage risks and often eliminate them – before they become issues and potentially take your whole project off track!

In this workshop, you will learn to identify and assess risks, to prepare risks response strategy and plan, to implement and monitor the plan, and to control and communicate all aspects related to the risks identified. You will also learn to use tools to evaluate and track risks throughout the project lifecycle.

Many people do not feel comfortable talking about risk – but it's a must and, good news, it gets easier.

This workshop is designed to help individuals, teams, and organizations improve their familiarity with a risk management framework tailored to project management, and develop an ease with identifying, managing, and communicating about risks so that projects can be executed as smoothly as possible.

**Project Management Professional (PMP) Certification:** The 3 hours of training time in this workshop can be applied toward your 35 hours of required project management education for PMP certification.

## **Learning outcomes**

### At the end of this workshop, you will be able to:

- Understand and utilize a proven risk management methodology
- Effectively identify, assess, monitor, and manage project risks
- Conduct risk identification sessions
- Track and re-assess risks
- Present risks (and issues) status to Executive/Management teams
- Establish risk tolerance with Project Sponsors

<sup>&</sup>lt;sup>1</sup> The course hours reflect teaching time that often correlate with continuing education credits (CEC) or professional development units (PDU). Please check with your profession's governing body, as there is no universal approach.

# **Workshop topics**

### **Risk Management Process & Methodology**

- Risk identification
- Risk assessment
- Risk response strategy
- Risk response plan and implementation
- Risk monitoring and control

#### **Communication & Risk Tolerance**

- Introducing risks & establishing risk tolerance
- Providing status reports

### **Prerequisites**

There are no prerequisites for this course.

#### Who should attend this course?

Any individuals, teams, and organizations that wish to improve their familiarity with a risk management framework tailored to project management, and to become more adept at identifying, managing, and communicating about risks so that projects can be executed as smoothly as possible.